House File 2340

H-8057

Amend House File 2340 as follows: 1. Page 14, after line 23 by inserting: <Sec. . 2009 Iowa Acts, chapter 169, section 4, 4 subsection 2, as amended by 2011 Acts, chapter 127, 5 section 53, is amended to read as follows: 2. From the moneys appropriated in this section, 7 there is transferred to the department of human rights 8 two hundred fifty thousand dollars for deposit in the 9 individual development account state match fund created 10 in section 541A.7. Notwithstanding other provisions to 11 the contrary in section 541A.3, subsection 1, moneys 12 appropriated to the individual development account 13 state match fund under this subsection shall may be 14 used to provide the state match to account holders 15 affected by a natural disaster for which the president 16 of the United States declared a disaster area, and who 17 have a household income that is equal to or less than 18 three hundred percent of the federal poverty level as 19 defined by the most recently revised poverty income 20 guidelines published by the United States department of 21 health and human services.> 22 Title page, by striking lines 7 and 8 and 23 inserting <of ownership shares, superintendent 24 management authority, individual development accounts 25 held at credit unions and other financial institutions,

26 and making penalties applicable.>

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